

Tips to decrease spending

Tips to decrease spending

1. Carry only small amounts of cash in your wallet so you won't spend it
2. Use direct deposit. You will be less likely to spend money if it goes straight into your account.
3. Control your use of credit cards or just don't use them. You pay 2-3 times the amount if you only pay the minimum due on a credit card account.
4. Don't go shopping just for fun.
5. Buy only things you NEED. Don't buy things just because they are on sale.
6. Use coupons to save money.
7. Use a grocery list to prevent impulse buying.
8. Take your lunch to work instead of eating out.
9. Shop around to get the best deal for big ticket items like a car or appliances.
10. Pay your bills on time to avoid late fees, extra finance charges, utilities being turned off, eviction, repossession and the costs of a bad credit rating.
11. Name brand items are cool but remember you are paying for the NAME.
12. Follow a budget.